SENATE BILL 2901

By Stanley

AN ACT to amend Tennessee Code Annotated, Title 56, relative to policies and policyholders.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-7-120 is amended by deleting in its entirety the following sentence:

This section applies only to assignments of benefits which were provided after July 1, 1992.

SECTION 2. This act shall take effect upon becoming law, the public welfare requiring it.